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प्रभारी मुख्य महाप्रबंधक Chief General Manager-in-Charge

DOR.MON/D-52/12.23.283/2023-24

August 03, 2023

<u>Directions under Section 35A read with Section 56 of the Banking Regulation Act,</u>
1949 – Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka –
Extension of period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka vide Directive DOS.CO.UCB.BSD-III.D-2/12.23.283/2019-20 dated January 02, 2020, for a period of six months up to July 10, 2020, as modified from time to time, which were last extended up to August 10, 2023 vide Directive DOR.MON/D-22/12.23.283/2023-24 dated May 04, 2023. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond August 10, 2023.

- 2. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from August 11, 2023 to November 10, 2023, subject to review.
- 3. All other terms and conditions of the Directives under reference shall remain unchanged.

(R. Lakshmi Kanth Rao)

Chief General Manager-in-Charge

विनियमन विभाग, केंद्रीय कार्यालय, 12वीं / 13वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई – 400 001 फोन: 022–22701203; ईमेल-: <u>cgmicdor@rbi.org.in</u>